

1923 RETURN CAPITAL STOCK TAX

(Collection district.)
Assessment List, Form 23 A.

FOR DOMESTIC CORPORATIONS

(SEC. 1000, REVENUE ACT OF 1921)

(Month.) (Year.)

(Page.) (Line.)

Audited by:

TO BE STAMPED BY COLLECTOR SHOWING
DISTRICT AND DATE RECEIVED

File with Collector of Internal Revenue for your district
on or before July 31, 1922, to avoid penalty.

1. Name National Truck (Print name of corporation, joint-stock company, or association.) National War Co. (Show former name, if changed.)
 2. Address 373 Commercial St. Providence, R.I. (The address must be that of the principal place of business. Give "Street and number," "City or town," and "State.")
 3. Name of parent company, if any _____ (District filed _____)
 4. Name of subsidiary, if any _____ No. shares held _____ (District filed _____)
 5. Nature of business in detail War Trucking & selling auto tires
 6. Incorporated or organized in State of Massachusetts Month July Year 1921
 7. Return for previous year filed in Providence District. Fire insurance carried, if any, \$ 2,000.00 (As of date, Exhibit A.)

TAX PAYABLE ANNUALLY IN ADVANCE

RETURN FOR TAXABLE PERIOD JULY 1, 1922, TO JUNE 30, 1923, BASED ON FAIR AVERAGE VALUE OF CAPITAL STOCK FOR PRECEDING YEAR
CAREFULLY READ ALL INSTRUCTIONS BEFORE MAKING RETURN

| JUNE 30, 1922. | Cum. or noncum. | Dividend rate. | Number of shares. | Par value per share. | TOTAL. | This column for use of Department. |
|---|-----------------|----------------|-------------------|----------------------|---------|------------------------------------|
| 8. Common stock outstanding | 8000 | 7% | 80 | \$ 100 | \$ 8000 | |
| 9. First preferred stock outstanding | 0 | % | 0 | 0 | | |
| 10. Second prefer'd stock outstanding | 0 | % | 0 | 0 | | |
| 11. Surplus (estimate if necessary) | | | | | | |
| 12. Undivided profits (estimate if necessary) | | | | | | |
| 13. TOTAL | 8000 | | 80 | 100 | 8000 | |

| COMPUTATION OF TAX. | | This column for use of taxpayer. | | | This column for use of Department. | | |
|--|----|----------------------------------|----|----|------------------------------------|--|----|
| 14. Fair value of total capital stock for fiscal year determined by Exhibit | \$ | 16000 | XX | \$ | | | XX |
| 15. Deduction allowed by law | | 5000 | XX | | 5000 | | XX |
| 16. Amount in excess of \$5,000 (Omit cents) | | 11000 | XX | | | | XX |
| 17. Tax at rate of \$1 for each full \$1,000 in excess of \$5,000 (Omit cents) | | 11 | XX | | | | XX |
| 18. Penalty for delinquency in filing return | | | | | | | |
| 19. TOTAL TAX AND PENALTY | | 1100 | | | | | |

TO FACILITATE COLLECTION OF TAX A REMITTANCE IN THE AMOUNT REPORTED MAY ACCOMPANY THIS RETURN

CLAIM SETTLEMENT RECORD

| | | |
|------------|----|-------|
| AMOUNT | \$ | _____ |
| ALLOWED | \$ | _____ |
| REJECTED | \$ | _____ |
| FAIR VALUE | \$ | _____ |
| BASIS | \$ | _____ |

Every corporation must file a return or submit conclusive evidence that it is not liable. Determination of liability rests with the Commissioner. This applies to all companies claiming exemption. See Arts. 17 and 31, Regulations 64.

ADDITIONAL ASSESSMENT RECORD

_____, 19 LIST
 PAGE _____ LINE _____
 ADDITIONAL TAX, \$ _____
 BY _____

ALL TAXES ARE PAYABLE TO THE COLLECTOR OF THE DISTRICT IN WHICH RETURN IS FILED.

DO NOT PASTE RIDERS TO FACE OF RETURN.

EXHIBIT A. (See Special Instructions No. 3, page 4)

CONDENSED BALANCE SHEET AS OF _____
REPORT AS OF JUNE 30, 1922, IF POSSIBLE, BUT IN NO CASE EARLIER THAN DECEMBER 31, 1921

BANKS MAY ATTACH PRINTED STATEMENTS.

| DEBITS AND ASSETS. | BOOKS OF ACCOUNT. | | | | FAIR VALUE. | | | | DIFFERENCE. *(Explain any large amounts.) | | | | |
|--|-------------------|----|-----|----|----------------------------------|----|-----|----|--|--|--|--|--|
| | \$ | | | | \$ | | | | \$ | | | | |
| Real estate | | | | | | | | | | | | | |
| Buildings | | | | | | | | | | | | | |
| Machinery | | | | | | | | | | | | | |
| Stock in subsidiaries | | | | | | | | | | | | | |
| Other securities | | | | | | | | | | | | | |
| Cash | | 2 | 394 | 04 | | 2 | 394 | 04 | | | | | |
| Notes receivable | | | | | | | | | | | | | |
| Accounts receivable | | | | | | | | | | | | | |
| Inventory | | 8 | | | | 8 | | | | | | | |
| Good will, patents, etc. | | | | | | | | | | | | | |
| Deferred charges | | | | | | | | | | | | | |
| TOTALS | \$ | 10 | 394 | 04 | \$ | 10 | 394 | 04 | \$ | | | | |
| CREDITS AND LIABILITIES. | BOOKS OF ACCOUNT. | | | | FAIR VALUE. | | | | DIFFERENCE. | | | | |
| Bonded debt | \$ | | | | \$ | | | | \$ | | | | |
| Less in Treas. | \$ | | | | \$ | | | | \$ | | | | |
| Mortgages | | | | | | | | | | | | | |
| Accounts payable | | | | | | | | | | | | | |
| Notes payable | | | | | | | | | | | | | |
| Reserves—Depreciation | | | | | | | | | | | | | |
| Depletion | | | | | | | | | | | | | |
| Taxes | | | | | | | | | | | | | |
| Deferred credits | | | | | | | | | | | | | |
| Capital stock: | | | | | | | | | | | | | |
| Preferred | \$ | | | | \$ | | | | \$ | | | | |
| Less in Treas. | | | | | | | | | | | | | |
| Common | | | | | | | | | | | | | |
| Less in Treas. | | | | | | | | | | | | | |
| Surplus | | | | | | | | | | | | | |
| Profit and loss | | 2 | 394 | 04 | | 2 | 394 | 04 | | | | | |
| TOTALS | \$ | 10 | 394 | 04 | \$ | 10 | 394 | 04 | \$ | | | | |
| RECAPITULATION OF EXHIBIT A. | | | | | This column for use of taxpayer. | | | | This column for use of Department. | | | | |
| Total of debits and assets after deducting items not actual assets | | | | | \$ | 10 | 394 | 04 | \$ | | | | |
| Less total of credits and liabilities after deducting capital stock, surplus, and other items not actual liabilities | | | | | | | | | | | | | |
| Difference (value of total capital stock reflected by Exhibit A) | | | | | \$ | 10 | 394 | 04 | \$ | | | | |

Material differences will not be allowed unless satisfactorily explained.

(SEE INSTRUCTIONS ON PAGE 4.)

EXHIBIT B. (See Special Instructions No. 4, page 4.)

QUOTATIONS OR OUTSIDE SALES PRICES

(Give name of exchange or specify "Outside sales.")

SPECIAL INFORMATION

Manufacturing and trading corporations will report annual gross sales for the five years shown under Exhibit C.

| MONTH. | COMMON. | | FIRST PREFERRED. | | FISCAL YEAR ENDED | SALES. | | | |
|-----------------|-------------------------------|---------|-------------------------------|--------|-------------------|--------|----|-----|----|
| | Number of shares outstanding. | Price. | Number of shares outstanding. | Price. | | | | | |
| July, 1921 | 80 | \$ 1.00 | | \$ | | | | | |
| August, 1921 | 80 | 1.00 | | | | | | | |
| September, 1921 | 80 | 1.00 | | | | | | | |
| October, 1921 | 80 | 1.00 | | | 1917 | \$ | 13 | 639 | 72 |
| November, 1921 | 80 | 1.00 | | | 1918 | | 12 | 094 | 17 |
| December, 1921 | 80 | 1.00 | | | 1919 | | 15 | 383 | 78 |
| January, 1922 | 80 | 1.00 | | | 1920 | | 15 | 660 | 87 |
| February, 1922 | 80 | 1.00 | | | 1921 | | 11 | 851 | 26 |
| March, 1922 | 80 | 1.00 | | | | | | | |
| April, 1922 | 80 | 1.00 | | | | | | | |
| May, 1922 | 80 | 1.00 | | | | | | | |
| June, 1922 | 80 | 1.00 | | | | | | | |
| Total | 760 | 1.20 | | | | | | | |
| Average | x x x x x x | | x x x x x x | | | | | | |

RECAPITULATION OF EXHIBIT B.

| | |
|---|-----------|
| Average sale value of common stock per share, \$ 1.00, multiplied by 80 number of shares outstanding | \$ 800.00 |
| Average sale value of first preferred stock per share, \$ 1.00, multiplied by number of shares outstanding | |
| Average sale value of second preferred stock per share, \$ 1.00, multiplied by number of shares outstanding | |
| TOTAL (value of total capital stock reflected by Exhibit B) | \$ 800.00 |

This column for use of taxpayer.

This column for use of Department.

Approximate number of shares traded in during the year: Common Preferred

EXHIBIT C. (See Special Instructions No. 5, page 4.)

ANNUAL INCOME

| FISCAL YEAR Ended— | NET INCOME. (Deficit in red.) | DEDUCTIONS. | ADDITIONS. | ADJUSTED INCOME. | NUMBER OF SHARES. | DIVIDENDS DECLARED. | | | DEPRECIATION. |
|--------------------|-------------------------------|-------------|-------------|------------------|-------------------|---------------------|------------------|-------------------|---------------|
| | | | | | | Common. | First preferred. | Second preferred. | |
| 1917 | \$ 2,296.23 | | | \$ 2,296.23 | 80 | 40% | % | % | \$ |
| 1918 | 3,577.26 | | | 3,577.26 | 80 | 40% | % | % | |
| 1919 | 2,307.60 | | | 2,307.60 | 80 | 40% | % | % | |
| 1920 | 2,549.95 | | | 2,549.95 | 80 | 40% | % | % | |
| 1921 | 2,478.36 | | | 2,478.36 | 80 | 30% | % | % | |
| Total | 13,207.40 | | | 13,207.40 | 400 | 38% | | | |
| Average | \$ 2,641.48 | x x x x x x | x x x x x x | \$ 2,641.48 | 80 | 38% | % | % | \$ |

RECAPITULATION OF EXHIBIT C.

| | |
|--|-------------|
| Average annual income as adjusted | \$ 2,641.48 |
| Capitalized at 20 per cent (value of total capital stock reflected by Exhibit C) | \$ 528.296 |

This column for use of taxpayer.

This column for use of Department.

STATE OF _____)
 COUNTY OF _____) ss:

We, _____, President, and _____, Treasurer, of the above-named company, whose return for special excise tax is herein set forth, being severally duly sworn, each for himself, deposes and says that the items entered in the foregoing report and in any additional list or lists attached to or accompanying this return are, to his best knowledge and belief and from such information as he has been able to obtain, true and correct.

Sworn to and subscribed before me this _____ day of _____, 192

President.

Treasurer.

[SEAL.] _____ (Official capacity.)